

NORTH CENTRAL ELECTRIC COOPERATIVE, INC.**MULTI-PHASE COMMERCIAL SERVICE RATE-NET METERING****SCHEDULE C-N****SUBJECT:**

Net Metering Rate Schedule

AVAILABILITY:

Available to Consumers contracting for electric service from the Cooperative who, through the operation of qualifying cogeneration or small power production facilities, as defined in the Cooperative's Operational Policy relating thereto, with a design capacity of 100 kilowatts or less, have available electric energy and the associated capacity which they desire to sell to the Cooperative in accordance with the requirements of the Public Utility Regulatory Policies Act of 1978, as amended, and all governmental regulations lawfully promulgated thereunder (PURPA) and the Cooperative's applicable rules, regulations, policies and rate schedules, in circumstances where the output of such facility is not reasonably anticipated to exceed the annual electric energy requirements of the Consumer and provided that the total aggregate electric generating capacity of all qualifying facilities interconnected to the electric distribution systems of the members of Buckeye Power, Inc. (Buckeye) and net metered does not exceed 1% of Buckeye's aggregate peak electric demand of all of the Buckeye members.

NET METERING:

Compliance with applicable rules, regulations, policies and terms of this rate schedule is a condition precedent to purchases hereunder. The Consumer shall use the output of the qualifying facility first to meet the requirements of Consumer's electric consuming facilities located on the Premises. Any output of the qualifying facility in excess of the requirements of Consumer's electric consuming facilities shall be transferred to the Cooperative and credited against the Consumer's bill for electric service hereunder. Consumer shall be entitled to receive a billing credit for any such output of the qualifying facility in excess of the requirements of the Consumer's facilities, and shall be entitled to receive a payment from Buckeye for any such excess output of the qualifying facility in accordance with a written agreement with the Cooperative.

APPLICABILITY:

Applicable to three phase consumers having a required transformer capacity less than 500 kVA and to single-phase consumers having a required transformer capacity greater than 100 kVA.

MONTHLY RATE:

Service Charge \$105.00 per month

Demand Charges: All demand charges per month per kVA of Billing Demand:

Generation Capacity-Related Demand Charge @ \$3.35 per kVA

Distribution Delivery Service Demand Charge @ \$4.40 per kVA

The rate for electric service and the rate used to calculate any billing credits shall be the same and shall be

All kWh per month @ \$.044025 per kWh

ADJUSTMENTS:

Purchase Power Costs – The above rate may be increased or decreased in accordance with the Cooperative's Power Cost Adjustment Clause, Schedule PA.

MINIMUM CHARGE

The minimum monthly charge shall be the Service Charge and the Distribution Demand Charge plus any demand charges or such other minimums as may be established by contract. Any excess generation will not cause the monthly bill to fall below this amount.

Determination of Billing Demand

The monthly kVA Billing Demand shall normally be determined by measuring the highest 15 consecutive minute integrated or equivalent thermal or mechanical kW demand and dividing the same by the power factor expressed as a decimal and rounded to the nearest kVA.

Power Factor

The Power Factor may, at the option of the Cooperative, be determined as follows:

- A. The average monthly power factor as calculated by using a ratcheted RkAah meter.
- B. By using the individual maximum 15 minute integrated thermal or mechanical kW and RkW demands.
- C. By means of a periodic test by the Cooperative.
- D. By estimating the Power Factor to be 90%.

Monthly Billing Demand

The monthly Billing Demand shall not be less than the average of the billed demands during the preceding eleven billing months.

Primary Metering

The above rates are based upon the metering equipment being installed on the low (secondary) side of the transformation. At the option of the Cooperative, the metering equipment may be installed on the high (primary) side of the transformation. With a primary metering installation, the Cooperative retains ownership of and will provide maintenance for all the distribution facilities on the load side of the primary metering point. On services where primary metering is installed, a discount of 3% will be given on the demand and energy charges as computed above. This discount is given in order to compensate the consumer for the losses of the transformation.

SPECIAL TAX AND ASSESSMENTS:

The rates under this Schedule are based upon and dependent upon Federal, State, County, Municipal and other government levies, including gross receipts taxes, kWh taxes, income taxes, license fees and other impositions of similar character in effect as of March 3, 2001. In event of an increase in or the addition of such levies, taxes, license fees, etc. or other impositions of similar character based upon generation, transmission, distribution, purchase and/or sale of electric service or energy, imposed upon or required to be paid by the Cooperative, the rates herein may be increased by a surcharge equal to the amount of the cost per kWh, per consumer, per demand or capacity, or other directly allocatable applicable units of charge for such new or additional levies, taxes, licenses or other fees of similar character.

TERMS OF PAYMENT:

The above rate is net, the gross rate being five percent higher. In the event the current bill is not paid by the 15th of the month, the gross rate shall apply.

METERING:

Net metering will be accomplished using a single meter or pair of meters capable of registering the flow of electricity in each direction from the Cooperative's electric distribution system to Consumer's electric consuming facilities located on the Premises, and from Consumer's qualifying facility to Cooperative's electric distribution system.

RULES AND REGULATIONS:

The Cooperative's rules and regulations relating to the purchases from qualifying cogeneration and small power production facilities as they are now in effect or as they may hereafter be amended from time to time, are incorporated into and made a part of this rate schedule as if contained herein. The Consumer shall comply with all the provisions of such rules and regulations.

Date Issued 10/01/2016

Date Effective 01/01/2017