

**NORTH CENTRAL ELECTRIC COOPERATIVE, INC.**  
**84<sup>th</sup> ANNUAL MEETING OF MEMBERS**  
**JUNE 9, 2020**

The regular annual meeting of the members of North Central Electric Cooperative, Inc. was held virtually using the zoom platform on the internet due to the Covid19 at 6:00 p.m. on the 9<sup>th</sup> day of June, 2020 in accordance with the provisions of Section 1 of Articles III of the Code of Regulations of the Cooperative.

The invocation was given by Director of Administrative Services Richard Shock.

The meeting was called to order by Duane Frankart, President of the Cooperative, who presided. Val Darling, Assistant Secretary, kept the minutes thereof.

President Frankart, reported that 494 members registered for the meeting with 457 members being present virtually and that a list of those members present shall be annexed to these minutes. He then advised the members that in accordance with the provisions of Section 4 of Articles III of the Code of Regulations of North Central Electric Cooperative, Inc. those members present constitute a quorum of the members of the Cooperative and that the meeting was ready to proceed with business. The President directed the Secretary to annex the Certificate of Members to the minutes of this meeting.

A true copy of the notice of the meeting, together with the proof of the due mailing thereof to all members of the Cooperative, were directed by the President to be annexed to the minutes of the meeting.

The minutes of the 2019 Annual meeting of the members of North Central Electric Cooperative, Inc. were approved without being read, upon motion made by Ellen Lynch, and seconded by Donald Geiger and carried.

President Frankart introduced the current Board of Trustees.

The meeting then was turned over to the Cooperative's legal counsel Attorney Brent T. Howard of Supance & Howard to report on the election of trustees. Attorney Howard explained that the three races for trustees were uncontested with each candidate from Districts 1, 2, and 3 being the only persons who submitted nominating petitions bearing at least twenty-five signatures of members from their district, He reported that in accordance with the code of regulations, no election was conducted and the three candidates, Kevin Bishop of District 1, Dennis Schindler of District 2, and Nick Wagner of District 3, were deemed elected.

President Frankart gave a report on some the challenges that the Covid19 situation as created. Due to the Covid19 a major decision was made by the Board of Trustees to return the 2020 capital credits to the members early, moving the distribution up to May rather than waiting until December. The capital credit return was over \$1.1 million, which was a record for the cooperative.

President Frankart introduced NCE People Fund Board member and encouraged all members to join ACRE.

All members who are interested in solar were encouraged to contact the NCE office when considering the installation of any panels at their homes. We want our members to be informed regarding the pros and cons on solar installation.

President Frankart introduced General Manager Ed VanHoose. General Manager VanHoose recognized the scholarship winners and reviewed the youth programs available. He also reported on the Broadband status.

Subsequently, there was a question and answer session between the membership and the General Manager.

There being no further business to come before the meeting President Frankart declared the meeting adjourned at 6:42 p.m.

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Secretary